Polk County Youth Fair, Inc.

Street Address - 1702 Highway 17 South, Bartow, FL 33830
Mailing Address - P O Box 9005, Drawer HS03, Bartow, FL 33831-9005
Telephone - (863) 519-1046 • fax - (863) 534-0001
website: pcvf.net

Email: tashafones@ufl.edu

HOW TO PURCHASE A MARKET HOG



The Polk County Youth Fair is hosting our 77th annual youth fair during January 20 – January 27, 2024. The Market Hog auction will be held on MONDAY, January 22, 2024 beginning at 9:00 am.

PCYF is delighted to host a Hybrid Sale, where you or your company have the option to participate online or in person. The sale will be posted on LiveAuctions.tv. The live sale will be held on MONDAY, January 22 starting at 9:00 am. If you are unable to attend to the sale in person, you can register and participate in the online sale from LiveAuctions.tv, which will be available starting January 05, 2024 for registration. (please see page 3 for creating an account on LiveAuctions.tv)

- What happens before the Sale? Market hogs are weighed in on Friday, January 19, 2024 at 10:00a.m. to 8:00 p.m. Market hogs must weigh in at 240 pounds, with a maximum weight of 300 pounds. The average hog will weigh about 240 pounds. Hogs will be sold at actual weight. Hogs are judged Sunday, January 21, 2024 and the sale order is established from the show results with the Grand and Reserve Champions, 3,4,5, Junior Showmanship Champion, Intermediate Showmanship Championship, Senior Showmanship Champion, Eagle Award Winner, Herdsman Award Winner, Division Grand Champion, Division Reserve Champion, Class Winners and all other hogs will be sold at random as penned in the barn.
- All Market Hogs must sell at auction to the highest bidder on MONDAY morning, January 22, 2024 beginning at 9:00 am.
- <u>ALL MARKET HOGS MUST GO TO SLAUGHTER.</u> You will have the opportunity to select the slaughter house you would like to use.
- <u>Before the sale</u> Begins a RESALE PRICE (MARKET PRICE) is established by commercial packer-buyers for the benefit of those who do not want the hog for their own use.
- When you buy a hog You do not have to handle that hog. The Youth Fair will do this for you, depending on what you want done with the animal. This is explained in detail below.
- <u>How much will it cost</u>? That, of course, depends on how much you wish to bid. The Youth Fair's philosophy is that we feel these young people should be rewarded for their hard work at a level that would return their cost plus a fair return for their investment and labor.

- <u>How do I go about bidding?</u> It is very easy our auctioneers are aware that many of you have never participated in a sale before and therefore the tempo and style of the sale is geared to those with little or no experience at auctions.
- <u>I'd like to buy a hog but I can't make it to the sale</u> This year our livestock sale will by hybrid, you or your company have the option to bid online or in person. If you are still in need of someone else to bid on an animal or project, please contact the fair office (863) 519-1046.
- Now that I've bought a hog, what do I do with him? At this point, you have two choices:
- A. You may bid and resale: in this case you pay the difference between your bid and the market price bid by the packer-buyer. Example: You bid \$1.00 per pound on a 240 lb. hog and the packer's bid is \$.45. You would pay the difference of \$132.00 (240 x .45) and the packer pays \$108.00 and gets the hog.
- B. You may bid and keep the hog for your own use: In this case using the prices and example above, you would pay the entire bid price of \$240.00. At the sale we will ask you to designate the processing (cut & wrap) firm you would like to cut your meat for your freezer at your expense. Your hog is transported to a slaughterhouse, which you designate, for slaughter, cut & wrap. If you select this option, you will need to contact the processor of your choice ahead of time
- How do I pay for my hog? The buyer pays the Youth Fair and in turn the Youth Fair pays the exhibitor. Many of the exhibitors have borrowed money to raise the hog and the longer you wait to pay, the more interest the exhibitor must pay. We are requesting that animals be paid for by the end of the sales on Friday evening of the fair. If you are unable to pay for the animal at the sale, we will invoice you for the animal after the fair. Please remember we cannot pay the exhibitor until we receive payment from you.
- What benefits do I receive? Several you will receive publicity that you participated but more importantly, you will receive satisfaction that you have helped a youngster. Remember, these youngsters will be tomorrow's leaders! IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE YOUTH FAIR OFFICE AT (863) 519-1046.

NOTE: The difference between the resale price (market price) and your bid can be considered a donation and depending on your individual situation, could qualify for a tax deduction. However, we urge you to check with your tax accountant before making this claim on your tax return. Also for your information, the Polk County Youth Fair, Inc. has received an IRS charitable organization status under Section 501 (c) (3) of the IRS code.

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STEPS TO REGISTER FOR ONLINE SALE:



Please create a NEW account to use this version

Follow these steps



For additional sale information (printable sale order, supplement sheet, etc.) click "Auction Details" in blue in the top left-hand corner of the page.

Customer Service Line

(817) 725-8595